

Agenda Item Form

Agenda Date: October 26, 2004

Districts Affected: 3

Dept. Head/Contact Information: Charles D. Ruiz (915) 541-4221
Community and Human Development

Type of Agenda Item:

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> Resolution | <input type="checkbox"/> Staffing Table Changes | <input type="checkbox"/> Board Appointments |
| <input type="checkbox"/> Tax Installment Agreements | <input type="checkbox"/> Tax Refunds | <input type="checkbox"/> Donations |
| <input type="checkbox"/> RFP/ BID/ Best Value Procurement | <input type="checkbox"/> Budget Transfer | <input type="checkbox"/> Item Placed by Citizen |
| <input type="checkbox"/> Application for Facility Use | <input type="checkbox"/> Bldg. Permits/Inspection | <input type="checkbox"/> Introduction of Ordinance |
| <input type="checkbox"/> Interlocal Agreements | <input type="checkbox"/> Contract/Lease Agreement | <input type="checkbox"/> Grant Application |
| <input type="checkbox"/> Other ____ | | |

Funding Source:

- ☐ General Fund
☒ Grant (duration of funds: ____ Months)
☐ Other Source: ____

Legal:

- ☒ Legal Review Required Attorney Assigned (please scroll down): Jeff McElroy ☒ Approved
☐ Denied

Timeline Priority: ☒ High ☐ Medium ☐ Low # of days: ____

Why is this item necessary:

SUBJECT: Release of Lien - 604 Ameca, El Paso, Texas 79915 (Loan No. 491)

This item refers to a lien placed on the property located at 604 Ameca, El Paso, Texas, 79915. The owner of said property, Guadalupe M. Iruegas A/K/A Guadalupe M. Yruegas, has satisfied all obligations deriving from a Housing Rehabilitation Loan of \$5,000.00 with payments of \$29.00 for 239 months and one payment of \$26.08 at 3.5% interest rate and a Grant of \$5,000.00 with payments of \$41.67 for 120 months at 0% interest rate, both dated April 7, 1982. Guadalupe M. Iruegas A/K/A Guadalupe M. Yruegas is due a refund in the amount of \$1.99. Funds are available in the CD Housing Rehab Dept ID: 71150039, Grant: 710RLFCDAAH, Fund: 09903, Financial Location: 71000, Account: 505065. (District No. 3.)

Explain Costs, including ongoing maintenance and operating expenditures, or Cost Savings:

Grant funded

Statutory or Citizen Concerns:

None expected

Departmental Concerns: N/A

ITEM: _____

SUBJECT: Release of Lien – 604 Ameca, El Paso, Texas 79915 (Loan No. 491)

This item refers to a lien placed on the property located at 604 Ameca, El Paso, Texas, 79915. The owner of said property, Guadalupe M. Iruegas A/K/A Guadalupe M. Yruegas, has satisfied all obligations deriving from a Housing Rehabilitation Loan of \$5,000.00 with payments of \$29.00 for 239 months and one payment of \$26.08 at 3.5% interest rate and a Grant of \$5,000.00 with payments of \$41.67 for 120 months at 0% interest rate, both dated April 7, 1982. Guadalupe M. Iruegas A/K/A Guadalupe M. Yruegas is due a refund in the amount of \$1.99. Funds are available in the CD Housing Rehab Dept ID: 71150039, Grant: 710RLFCDAH, Fund: 09903, Financial Location: 71000, Account: 505065. (District No. 3.)

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

THAT the Mayor, on behalf of the City and the City Clerk, be authorized to sign a Release of Lien whereby the City releases its lien in the amount of TEN THOUSAND AND NO/100 DOLLARS (\$10,000.00 Grant Note-\$5,000.00, Loan Note-\$5,000.00), against the following described real property:

Lots 26 and 27, Block 6, HACIENDA HEIGHTS CORRECTED MAP, an addition to the City of El Paso, El Paso County, Texas; according to the map thereof on file in Book 12, Page 6, Plat Records of El Paso County, Texas; known and numbered as 604 Ameca

for consideration paid to the City in full satisfaction of that certain promissory note executed by the owner of the above-described real property and payable to the order of the City; and that the City Comptroller issue a refund check resulting from an overpayment on the loan for the amount of One and 99/100 Dollars (\$1.99). [Funds are available in the CD Housing Rehab Dept ID: 71150039, Grant: 710RLFCDAH, Fund: 09903, Financial Location: 71000, Account: 505065]

ADOPTED this 26th day of October, 2004.

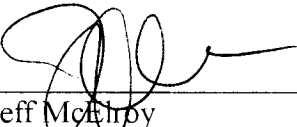
THE CITY OF EL PASO

Joe Wardy
Mayor

ATTEST:


Richarda Duffy Momsen
City Clerk

APPROVED AS TO FORM:



Jeff McElroy
Assistant City Attorney

APPROVED AS TO CONTENT:



Robert A Salinas, Director
Community and Human Development

RELEASE OF LIEN

Date:

Note: SECURED GRANT NOTE

Date: April 7, 1982

Original Amount: FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00)

Maker: Guadalupe M. Iruegas a/k/a Guadalupe M. Yruegas

Payee: City of El Paso

Date of Maturity: April 7, 2002

Holder of Note and Lien: City of El Paso

Holder's Mailing Address (including County):

2 Civic Center Plaza
El Paso, Texas 79901-1196
El Paso County, Texas

Note: LOAN NOTE

Date: April 7, 1982

Original Amount: FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00)

Maker: Guadalupe M. Iruegas a/k/a Guadalupe M. Yruegas

Payee: City of El Paso

Date of Maturity: April 1, 2002

Holder of Note and Lien: City of El Paso

Holder's Mailing Address (including County):

#2 Civic Center Plaza
El Paso, Texas 79901-1196
El Paso County, Texas

Note and Lien are described in the following documents recorded in:

Builder's and Mechanic's Lien Contract (with Power of Sale), dated April 7, 1982, recorded in Volume 1251, Page 1833, in Film Records of El Paso County, Texas, between Guadalupe M. Iruegas a/k/a Guadalupe M. Yruegas, as Owner, and Jose H. Romero d/b/a Jose H. Romero, as Contractor, for the amount of \$10,000.00 and transferred to the City of El Paso, to all of which and its record, reference is here made for full particulars.

Property (including any improvements) Subject to Lien:

Lots 26 and 27, Block 6, HACIENDA HEIGHTS CORRECTED MAP, an addition to the City of El Paso, El Paso County, Texas; according to the map thereof on file in Book 12, Page 6, Plat Records of El Paso County, Texas; known and numbered as 604 Ameca

Holder of the notes acknowledges full satisfaction and compliance with repayment terms and releases the property from the lien.

When the context requires, singular nouns and pronouns include the plural.

EXECUTED this 26th day of October, 2004.

THE CITY OF EL PASO


Joe Wardy
Mayor

ATTEST:

Richarda Duffy Momsen
City Clerk


Richarda Duffy Momsen, Trustee

APPROVED AS TO FORM:



Jeff McElroy
Assistant City Attorney

APPROVED AS TO CONTENT:



Robert A Salinas, Director
Community and Human Development

(Acknowledgment)

STATE OF TEXAS)
)
COUNTY OF EL PASO)

This instrument was acknowledged before me on the ____ day of October 2004,
by JOE WARDY, as Mayor of the City of El Paso, a municipal corporation, on behalf of
said corporation.

Notary's Commission Expires:

Notary Public, State of Texas

Notary's name (printed)

(Acknowledgment)

STATE OF TEXAS)
)
COUNTY OF EL PASO)

This instrument was acknowledged before me on the ____ day of October 2004,
by RICHARDA DUFFY MOMSEN, as City Clerk and Trustee of the City of El Paso, a
municipal corporation, on behalf of said corporation.

Notary's Commission Expires:

Notary Public, State of Texas

Notary's name (printed)

AFTER RECORDING RETURN TO:

PREPARED IN THE LAW OFFICE OF:
City Attorney's Office
2 Civic Center Plaza
El Paso, TX 79901-1196